

CITY OF ADRIAN, MICHIGAN  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENT FUNDS  
 JUNE 30, 2010  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 2009

	Special Revenue Funds						Permanent Funds			Totals Nonmajor Governmental Funds		
	Municipal Streets	Community Development	Economic Development	OMNI	Vibrant Small Cities	Public Purpose	Total	Endowment Trust	Perpetual Care	Total	2010	2009
<b>ASSETS:</b>												
Cash and cash equivalents	\$ 489,516	\$ 70,336	\$ 278,618	\$ 215,261	\$ 40,219	\$ 93,863	\$ 1,187,813	\$ 9,923	\$ 41,868	\$ 51,791	\$ 1,239,604	\$ 851,698
Investments		5,515					5,515	652,897	855,341	1,508,238	1,513,753	2,279,683
Loans receivable		71,306					71,306			-	71,306	79,620
Accounts receivable – other	17,139	3,694			24,416		45,249			-	45,249	16,748
Cemetery lots							-		7,499	7,499	7,499	7,499
Due from component unit		31,000			12,695		43,695				43,695	
Due from other funds						1,191	1,191	22,659		22,659	23,850	22,702
<b>Total assets</b>	<b>\$ 506,655</b>	<b>\$ 181,851</b>	<b>\$ 278,618</b>	<b>\$ 215,261</b>	<b>\$ 77,330</b>	<b>\$ 95,054</b>	<b>\$ 1,354,769</b>	<b>\$ 685,479</b>	<b>\$ 904,708</b>	<b>\$ 1,590,187</b>	<b>\$ 2,944,956</b>	<b>\$ 3,257,950</b>
<b>LIABILITIES AND FUND BALANCES:</b>												
<b>LIABILITIES:</b>												
Vouchers payable	\$	\$ 3,149	\$ 4,750	\$ 2,915	\$	\$	\$ 10,814	\$	\$	\$ -	\$ 10,814	\$ 20,223
Accrued liabilities		1,850	2,053				3,903			-	3,903	8,485
Unearned revenue						43,993	43,993			-	43,993	38,431
Due to other funds	414,000	4,738	4,431	1,267	336	2,511	427,283	25,248	572	25,820	453,103	40,830
<b>Total liabilities</b>	<b>414,000</b>	<b>9,737</b>	<b>11,234</b>	<b>4,182</b>	<b>336</b>	<b>46,504</b>	<b>485,993</b>	<b>25,248</b>	<b>572</b>	<b>25,820</b>	<b>511,813</b>	<b>107,969</b>
<b>Fund balances:</b>												
<b>Restricted for:</b>												
Streets	92,655						92,655			-	92,655	89,866
Community development		172,114					172,114			-	172,114	169,101
OMNI				211,079			211,079			-	211,079	203,686
Endowment							-	111,005		111,005	111,005	111,005
Perpetual care							-		904,136	904,136	904,136	837,860
Public purpose						48,550	48,550	549,226		549,226	597,776	652,124
<b>Committed for:</b>												
Vibrant Small Cities					76,994		76,994			-	76,994	846,160
<b>Assigned to:</b>												
Economic development			267,384				267,384			-	267,384	240,179
<b>Total fund balances</b>	<b>92,655</b>	<b>172,114</b>	<b>267,384</b>	<b>211,079</b>	<b>76,994</b>	<b>48,550</b>	<b>868,776</b>	<b>660,231</b>	<b>904,136</b>	<b>1,564,367</b>	<b>2,433,143</b>	<b>3,149,981</b>
<b>Total liabilities and fund balance</b>	<b>\$ 506,655</b>	<b>\$ 181,851</b>	<b>\$ 278,618</b>	<b>\$ 215,261</b>	<b>\$ 77,330</b>	<b>\$ 95,054</b>	<b>\$ 1,354,769</b>	<b>\$ 685,479</b>	<b>\$ 904,708</b>	<b>\$ 1,590,187</b>	<b>\$ 2,944,956</b>	<b>\$ 3,257,950</b>

**CITY OF ADRIAN, MICHIGAN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENT FUNDS**  
**FOR FISCAL YEAR ENDED JUNE 30, 2010**  
**WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 2009**

	Special Revenue Funds						Permanent Funds			Totals Nonmajor Governmental Funds		
	Municipal Streets	Community Development	Economic Development	OMNI	Vibrant Small Cities	Public Purpose	Total	Endowment Trust	Perpetual Care	Total	2010	2009
<b>REVENUES:</b>												
Taxes	\$ 460,929						\$ 460,929			\$ -	\$ 460,929	\$ 460,329
Intergovernmental - federal			141,817		845,913		987,730			-	987,730	308,354
Investment earnings	1,860	16,331	771	727	717	51	20,457	25,879	75,535	101,414	121,871	53,424
Other		650		155,017		4,000	159,667		20,741	20,741	180,408	173,614
Contribution from DDA - TIF		2,000					2,000			-	2,000	2,000
Contribution from LDFA-GAIDC		31,000					31,000			-	31,000	31,000
Public contributions			156,250				156,250	-		-	156,250	223,547
Public contributions - façade					15,391		15,391			-	15,391	-
Administrative fees		50,818					50,818			-	50,818	42,786
<b>Total revenues</b>	<b>462,789</b>	<b>100,799</b>	<b>298,838</b>	<b>155,744</b>	<b>862,021</b>	<b>4,051</b>	<b>1,884,242</b>	<b>25,879</b>	<b>96,276</b>	<b>122,155</b>	<b>2,006,397</b>	<b>1,295,054</b>
<b>EXPENDITURES:</b>												
Community/Economic Development		94,786	271,633				366,419			-	366,419	277,056
Public safety				148,351			148,351			-	148,351	78,815
Other services					1,751,187		1,751,187	84,278	-	84,278	1,835,465	501,127
<b>Total expenditures</b>	<b>-</b>	<b>94,786</b>	<b>271,633</b>	<b>148,351</b>	<b>1,751,187</b>	<b>-</b>	<b>2,265,957</b>	<b>84,278</b>	<b>-</b>	<b>84,278</b>	<b>2,350,235</b>	<b>856,998</b>
Excess (deficiency) of revenues over (under) expenditures	462,789	6,013	27,205	7,393	(889,166)	4,051	(381,715)	(58,399)	96,276	37,877	(343,838)	438,056
<b>Other financing sources (uses):</b>												
Transfers in					120,000		120,000			-	120,000	-
Transfers out	(460,000)	(3,000)	-				(463,000)		(30,000)	(30,000)	(493,000)	(528,465)
Loan proceeds		-					-			-	-	89,000
<b>Total other financing sources (uses)</b>	<b>(460,000)</b>	<b>(3,000)</b>	<b>-</b>	<b>-</b>	<b>120,000</b>	<b>-</b>	<b>(343,000)</b>	<b>-</b>	<b>(30,000)</b>	<b>(30,000)</b>	<b>(373,000)</b>	<b>(439,465)</b>
<b>Net changes in fund balances</b>	<b>2,789</b>	<b>3,013</b>	<b>27,205</b>	<b>7,393</b>	<b>(769,166)</b>	<b>4,051</b>	<b>(724,715)</b>	<b>(58,399)</b>	<b>66,276</b>	<b>7,877</b>	<b>(716,838)</b>	<b>(1,409)</b>
Fund balances – beginning of year	89,866	169,101	240,179	203,686	846,160	44,499	1,593,491	718,630	837,860	1,556,490	3,149,981	3,151,390
<b>Fund balances – end of year</b>	<b>\$ 92,655</b>	<b>\$ 172,114</b>	<b>\$ 267,384</b>	<b>\$ 211,079</b>	<b>\$ 76,994</b>	<b>\$ 48,550</b>	<b>\$ 868,776</b>	<b>\$ 660,231</b>	<b>\$ 904,136</b>	<b>\$ 1,564,367</b>	<b>\$ 2,433,143</b>	<b>\$ 3,149,981</b>

110

The notes to the financial statements are an integral part of this statement.

**CITY OF ADRIAN, MICHIGAN  
MUNICIPAL STREET SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES:</b>				
Property tax	\$ 459,608	\$ 459,608	\$ 460,929	\$ 1,321
Investment earnings	5,000	5,000	1,860	(3,140)
Total revenues	464,608	464,608	462,789	(1,819)
Expenditures	-	-	-	-
Excess of revenues over expenditures	464,608	464,608	462,789	(1,819)
<b>Other financing uses:</b>				
Transfers out	(464,608)	(464,608)	(460,000)	4,608
Net change in fund balance	-	-	2,789	2,789
Fund balance - beginning of year	89,866	89,866	89,866	
Fund balance - end of year	<u>\$ 89,866</u>	<u>\$ 89,866</u>	<u>\$ 92,655</u>	<u>\$ 2,789</u>

**CITY OF ADRIAN, MICHIGAN  
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES:</b>				
Investment earnings	1,500	1,500	16,331	14,831
Administration fees	84,100	84,100	50,818	(33,282)
Contribution from DDA-TIF	2,000	2,000	2,000	-
Contribution from LDFA-GAIDC		31,000	31,000	-
Sale of property	20,000	20,000	-	(20,000)
Other	-	-	650	650
	<hr/>		<hr/>	
Total revenues	107,600	138,600	100,799	(37,801)
<b>EXPENDITURES:</b>				
<b>Other services:</b>				
Community development	104,600	135,600	94,786	40,814
	<hr/>		<hr/>	
Excess of revenues over expenditures	3,000	3,000	6,013	3,013
	<hr/>		<hr/>	
<b>Other financing sources (uses):</b>				
Transfers out	(3,000)	(3,000)	(3,000)	-
	<hr/>		<hr/>	
Net change in fund balance	-	-	3,013	3,013
Fund balance - beginning of year	169,101	169,101	169,101	-
	<hr/>		<hr/>	
Fund balance - end of year	<u>\$ 169,101</u>	<u>\$ 169,101</u>	<u>\$ 172,114</u>	<u>\$ 3,013</u>

**CITY OF ADRIAN, MICHIGAN  
 ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR FISCAL YEAR ENDED JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES:</b>				
Intergovernmental - federal	\$ 89,820	\$ 89,820	\$ 141,817	\$ 51,997
Investment earnings	1,500	1,500	771	(729)
Donations	150,000	164,552	156,250	(8,302)
Other	100	100	-	(100)
Total revenues	241,420	255,972	298,838	42,866
<b>EXPENDITURES:</b>				
<b>Other services:</b>				
Economic development	241,420	255,972	271,633	(15,661)
Excess of revenues over expenditures	-	-	27,205	27,205
Fund balance - beginning of year	240,179	240,179	240,179	-
Fund balance - end of year	<u>\$ 240,179</u>	<u>\$ 240,179</u>	<u>\$ 267,384</u>	<u>\$ 27,205</u>

**CITY OF ADRIAN, MICHIGAN  
 OMNI SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR FISCAL YEAR ENDED JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES:</b>				
OMNI forfeitures	\$ 80,800	\$ 80,800	\$ 151,017	\$ 70,217
Investment earnings	2,000	2,000	727	(1,273)
Other	4,100	4,100	4,000	(100)
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	86,900	86,900	155,744	68,844
<b>EXPENDITURES:</b>				
Public safety, OMNI	86,900	86,900	148,351	(61,451)
	<hr/>	<hr/>	<hr/>	<hr/>
Excess of revenues over expenditures	-	-	7,393	7,393
Fund balance - beginning of year	203,686	203,686	203,686	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance - end of year	<u>\$ 203,686</u>	<u>\$203,686</u>	<u>\$ 211,079</u>	<u>\$ 7,393</u>

**CITY OF ADRIAN, MICHIGAN  
VIBRANT SMALL CITIES SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES:</b>				
Intergovernmental - federal	\$ 2,211,820	\$ 2,211,820	\$ 845,913	\$ (1,365,907)
Public contributions - facade	25,125	25,125	15,391	(9,734)
Investment earnings	5,000	5,000	717	(4,283)
Total revenues	<u>2,241,945</u>	<u>2,241,945</u>	<u>862,021</u>	<u>(1,379,924)</u>
<b>EXPENDITURES:</b>				
Other services	<u>2,241,945</u>	<u>2,361,945</u>	<u>1,751,187</u>	<u>610,758</u>
Excess of revenues over expenditures	<u>-</u>	<u>(120,000)</u>	<u>(889,166)</u>	<u>(769,166)</u>
<b>Other financing uses:</b>				
Transfers in		<u>120,000</u>	<u>120,000</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(769,166)</u>	<u>(769,166)</u>
Fund balance - beginning of year	<u>846,160</u>	<u>846,160</u>	<u>846,160</u>	<u>-</u>
Fund balance - end of year	<u>\$ 846,160</u>	<u>\$ 846,160</u>	<u>\$ 76,994</u>	<u>\$ (769,166)</u>