

SCHEDULE II

PUBLIC HEARING REQUIREMENTS FOR LOCAL UNITS OF GOVERNMENT

Public act 40 of 1995 – Budget Hearings for Local Government

This Act amends the law that requires local governments to hold a public hearing on their proposed budget and to give notice of the hearing. The local government must give notice of the budget hearing by publication in a newspaper of general circulation at least six (6) days before the hearing. The notice shall include the time and place of the hearing and state the place where a copy of the budget is available for public inspection. Public Act 40 requires that the notice also include the following statement in its budget hearing notice, printed in 11-point boldface type:

THE PROPERTY TAX MILLAGE RATE PROPOSED TO BE LEVIED TO SUPPORT THE PROPOSED BUDGET WILL BE A SUBJECT OF THIS HEARING.

Public Act 41 of 1995 – Truth in Budgeting Act

The Uniform Budgeting Act for local Units of Government (PA621 of 1978) has been amended, adding Section 16, to require that the General Appropriations Act adopted by the legislative body of a local unit of government must set forth the total number of mills of ad valorem property taxes to be levied and the purposes for which the millage is to be levied. This subsection shall be known as and may be cited as THE TRUTH IN BUDGETING ACT.

Public Act 42 of 1995 – Notice and Public Hearing Requirements

This Act specifies that if the taxing unit complies with Section 16 of the Uniform Budgeting Act, PA621 of 1978, as amended by PA41 of 1995, it need not comply with the notice and public hearing requirements of the truth-in-taxation section of the General Property Tax Law and is exempt from holding a truth-in-taxation public hearing.

NOT A REQUIRED STATE REPORT 2010

This report will not crossfoot

L-4022-TAXABLE

COUNTY LENAWEE

CITY OR TOWNSHIP CITY OF ADRIAN

REAL PROPERTY		2009 Board of Review	Losses	(+ / -) Adjustment	Additions	2010 Board of Review
	Count					
101 Agricultural	0	0	0	0	0	0
201 Commercial	650	128,161,052	1,261,862	-3,125,143	1,543,210	123,642,950
301 Industrial	75	21,410,909	0	-2,699,082	7,408,930	26,120,757
401 Residential	6,288	246,200,255	1,408,974	-16,409,668	422,400	228,542,996
501 Timber - Cutover	0	0	0	0	0	0
601 Developmental	0	0	0	0	0	0
800 TOTAL REAL	7,013	395,772,216	2,670,836	-22,233,893	9,374,540	378,306,703
PERSONAL PROPERTY		2009 Board of Review	Losses	(+ / -) Adjustment	Additions	2010 Board of Review
	Count					
151 Agricultural	0	0	0	0	0	0
251 Commercial	803	19,869,520	3,033,900	-1,412,400	3,607,080	19,021,500
351 Industrial	27	36,201,500	10,458,300	-1,748,000	15,771,600	39,766,800
451 Residential	0	0	0	0	0	0
551 Utility	6	5,429,800	35,300	-161,400	279,800	5,521,700
850 TOTAL PERSONAL	836	61,500,820	13,527,500	-3,321,800	19,658,480	64,310,000
TOTAL REAL & PERSONAL	7,849	457,273,036	16,198,336	-25,555,693	29,033,020	442,616,703
Total Tax Exempt	242					

2010

COUNTY LENAWEE

CITY OR TOWNSHIP CITY OF ADRIAN

REAL PROPERTY		2009 Board of Review	Loss	(+ / -) Adjustment	New	2010 Board of Review	Does Not Cross Foot (*)
Count							
101 Agricultural	0	0	0	0	0	0	
201 Commercial	650	141,993,500	3,309,300	-9,113,610	3,352,410	132,923,000	
301 Industrial	75	23,265,800	0	-2,565,100	7,412,900	28,113,600	
401 Residential	6,288	272,420,813	1,797,900	-28,593,538	621,100	242,650,475	
501 Timber - Cutover	0	0	0	0	0	0	
601 Developmental	0	0	0	0	0	0	
800 TOTAL REAL	7,013	437,680,113	5,107,200	-40,272,248	11,386,410	403,687,075	
PERSONAL PROPERTY		2009 Board of Review	Loss	(+ / -) Adjustment	New	2010 Board of Review	
Count							
151 Agricultural	0	0	0	0	0	0	
251 Commercial	803	19,869,520	3,685,600	0	2,837,580	19,021,500	
351 Industrial	27	36,201,500	9,640,500	0	13,205,800	39,766,800	
451 Residential	0	0	0	0	0	0	
551 Utility	6	5,429,800	1,800	0	93,700	5,521,700	
850 TOTAL PERSONAL	836	61,500,820	13,327,900	0	16,137,080	64,310,000	
TOTAL REAL & PERSONAL	7,849	499,180,933	18,435,100	-40,272,248	27,523,490	467,997,075	
TOTAL TAX EXEMPT	242						

Signed

(Assessing Officer)

03/17/10

(Date)

R-8361

(Certificate Number)

ORIGINAL - TO STATE TAX COMMISSION. (To be mailed by the Assessor immediately upon adjournment of the Board of Review).

P.O BOX 30471

LANSING MI 48909-7971

FIRST COPY - TO COUNTY EQUALIZATION DEPARTMENT. (To be reviewed and approved by the County Equalization Department.

If report is found to be in error by the County Equalization Department, the errors should be corrected and a copy should be sent to the State Tax Commission).

SECOND COPY - RETAINED BY ASSESSING OFFICER.

Any assessing officer who, subsequent to filing the ORIGINAL and the FIRST COPY, discovers that said report is in error shall file a corrected report with the Equalization Department for their review and approval of the correction before transmitting same to the State Tax Commission.

* = Does not Crossfoot



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

JENNIFER M. GRANHOLM
GOVERNOR

ROBERT J. KLEINE
STATE TREASURER

BULLETIN NO. 10 of 2009
INFLATION RATE
OCTOBER 13, 2009

**TO: Assessors
Equalization Directors**

FROM: State Tax Commission

**RE: Inflation Rate Multiplier for use in the 2010 capped value formula and the 2010
"Headlee" Millage Reduction Fraction (MRF) formula**

Note: The Calculation of the Inflation Rate Multiplier is set in statute. MCL 211.34d states:

(l) "Inflation rate" means the ratio of the general price level for the state fiscal year ending in the calendar year immediately preceding the current year divided by the general price level for the state fiscal year ending in the calendar year before the year immediately preceding the current year.

(f) "General price level" means the annual average of the 12 monthly values for the United States consumer price index for all urban consumers as defined and officially reported by the United States department of labor, bureau of labor statistics.

Based on this statutory requirement, the calculation for 2010 is as follows:

1. The 12 monthly values for October 2007 through September 2008 are averaged.
2. The 12 monthly values for October 2008 through September 2009 are averaged.
3. The ratio is calculated by dividing the average of column 2 by the average of column 1.

The specific numbers from the US Department of Labor, Bureau of Labor Statistics are as follows:

Oct-07	208.936	Oct-08	216.573
Nov-07	210.177	Nov-08	212.425
Dec-07	210.036	Dec-08	210.228
Jan-08	211.080	Jan-09	211.143
Feb-08	211.693	Feb-09	212.193
Mar-08	213.528	Mar-09	212.709
Apr-08	214.823	Apr-09	213.240
May-08	216.632	May-09	213.856
Jun-08	218.815	Jun-09	215.693
Jul-08	219.964	Jul-09	215.351
Aug-08	219.086	Aug-09	215.834
Sep-08	218.783	Sep-09	215.969
Average	214.463		213.768
		Ratio	0.997
		% Change	-.3%

Local units cannot develop or adopt or use an inflation rate multiplier other than .997 in 2010. It is not acceptable for Local units to indicate to taxpayers that you do not know how the multiplier is developed.

➤ **Inflation Rate Multiplier Used in the 2010 Capped Value Formula**

The inflation rate, expressed as a multiplier, to be used in the 2010 Capped Value Formula is **.997**.

The 2010 Capped Value Formula is as follows:

$$\mathbf{2009\ CAPPED\ VALUE = (2009\ Taxable\ Value - LOSSES) X .997 + ADDITIONS}$$

The formula above does not include 1.05 because the inflation rate multiplier of .997 is lower than 1.05.

➤ **Inflation Rate Multiplier Used in 2010 "Headlee" Calculations**

The inflation rate multiplier of .997 shall ALSO be used in the calculation of the 2010 "Headlee" Millage Reduction Fraction required by Michigan Compiled Law (MCL) 211.34d.

The formula for calculating the 2010 "Headlee" Millage Reduction Fraction (MRF) is as follows:

$$\mathbf{2010\ MRF = \frac{(2009\ Taxable\ Value - LOSSES) X .997}{2010\ Taxable\ Value - ADDITIONS}}$$

- The following is a listing of the inflation rate multipliers used in the Capped Value and "Headlee" calculations since the start of Proposal A:

1995	1.026
1996	1.028
1997	1.028
1998	1.027
1999	1.016
2000	1.019
2001	1.032
2002	1.032
2003	1.015
2004	1.023
2005	1.023
2006	1.033
2007	1.037
2008	1.023
2009	1.044
2010	.997

April 19, 2010

**RE: DEPARTMENT OF FINANCE – FY2010-11 BUDGET AND GENERAL
APPROPRIATIONS ACT – NOTICE OF PUBLIC HEARING**

RESOLUTION #CR10-___

WHEREAS the Adrian City Charter, as well as Michigan Public Act 5 of 1982, requires that a Public Hearing be held prior to the adoption of the proposed Budget and General Appropriations Act and that a notice of such hearing be published in a newspaper of general circulation at least one (1) week in advance of said hearing; and

WHEREAS the Adrian City Charter provides that a budget be adopted no later than the second week of May for the ensuing fiscal year, accompanied by action authorizing a millage rate to fund said budget.

NOW THEREFORE BE IT RESOLVED that the Adrian City Commission shall meet in the Commission Chambers, 159 E. Maumee Street on Monday, May 3, 2010 at 7:00 p.m., for the purpose of hearing comments regarding the adoption of the proposed FY2010-11 Budget and General Appropriations Act.

BE IT FURTHER RESOLVED that the City Clerk is hereby directed to publish a Public Notice of said hearing, in accordance with the provisions of the City Charter, as well as state and federal statutes.

BE IT FURTHER RESOLVED that Notice of Public Hearing shall include the date, time and place of said hearing, a summary of the entire budget, the citizen's right to present oral and written comments, and statements of where and when the proposed budget may be examined.

On motion by Commissioner _____,

Seconded by Commissioner _____, this

Resolution was adopted by a _____ vote.